

BUCKEYE

INSURANCE GROUP

2024 ANNUAL REPORT



2024 REFLECTIONS

BUCKEYE LEADERSHIP



2024 began much like 2023, with large weather events early in the year impacting our results. Despite these challenges, we bounced back and ended 2024 with a 103.5 percent net combined ratio. This was a five-point improvement year-over-year. Direct written premium revenue grew 8 percent to \$49.8 million.

has been reflected in this achievement.

DAYTON BUSINESS JOURNAL



2024 BEST PLACES TO WORK

2024 marked our 145th anniversary and we celebrated by giving back to charitable organizations throughout Miami County, Ohio. More details on these efforts can be found on Page 6.

Six new agencies joined our network of independent agents across Indiana, Kansas, and Ohio. These agencies are noted on Page 5. We are excited to continue to develop these partnerships and are looking forward to welcoming more agencies to Buckeye Insurance Group in 2025.

Chairman Bill Sweet is retiring after 32 years of service on our Board and nine years of leadership as Chairman. More information on Bill's retirement can be found on Page 7. Congratulations and thank you, Bill!

As we look ahead to 2025, the Board of Directors, Senior Management Team, and I are optimistic about the upcoming year for our company and industry. I would like to recognize our entire staff for their numerous efforts which have enabled us to continue our mission of providing exceptional protection and service. Finally, thank you to our policyholders and independent agency partners for navigating a challenging marketplace with us. We appreciate your trust in Buckeye to protect your financial wellbeing.

John M. Brooks
President & Chief Executive Officer

Throughout the year, we started to observe positive trends from underwriting and product decisions made in 2023 and 2024. Our decisions were carefully considered and implemented to ensure that we can remain a stable insurance provider. The Product Development and Underwriting Departments are working to keep up with the changing landscape of our industry and are evaluating our portfolio of products and general practices to help us remain competitive.

Even with a higher number of weather-related property claims, our Claims Department was able to close these claims in an average of 19 days. Thank you to our team for keeping their focus on providing quick and fair resolutions for our policyholders during a challenging year.

Our IT Department has improved functionality and efficiency for our staff, agents, and policyholders. The mobile app continues to be a helpful tool for our policyholders, allowing easy access to policy or claim information.

There was much to celebrate in 2024 for our company. We were again named one of Dayton Business Journal's Best Places to Work. We are grateful for the recognition and are pleased that our goal to create a flexible and engaging culture

SENIOR MANAGEMENT



John Brooks
President & Chief Executive Officer



Rob Bornhorst
Chief Underwriting Officer



Chris Collins
Chief Financial Officer & Treasurer



Jon DeHass
Vice President of Claims



Brian Minnich
Vice President & Chief Information Officer



Lisa Wesner
Vice President of HR & Corporate Secretary

BOARD OF DIRECTORS

Bill Sweet
Chairman of the Board
Retired Attorney

Oyauma Garrison
Vice Chairman of the Board
Chief Executive Officer,
Maryhaven

Zahid Afzal
Retired Banking Executive

Jean Bratton
President, Centerra Co-op

John Brooks
President & Chief Executive Officer,
Buckeye Insurance Group

Julie Covault
Chief Operating Officer,
Wilson Health

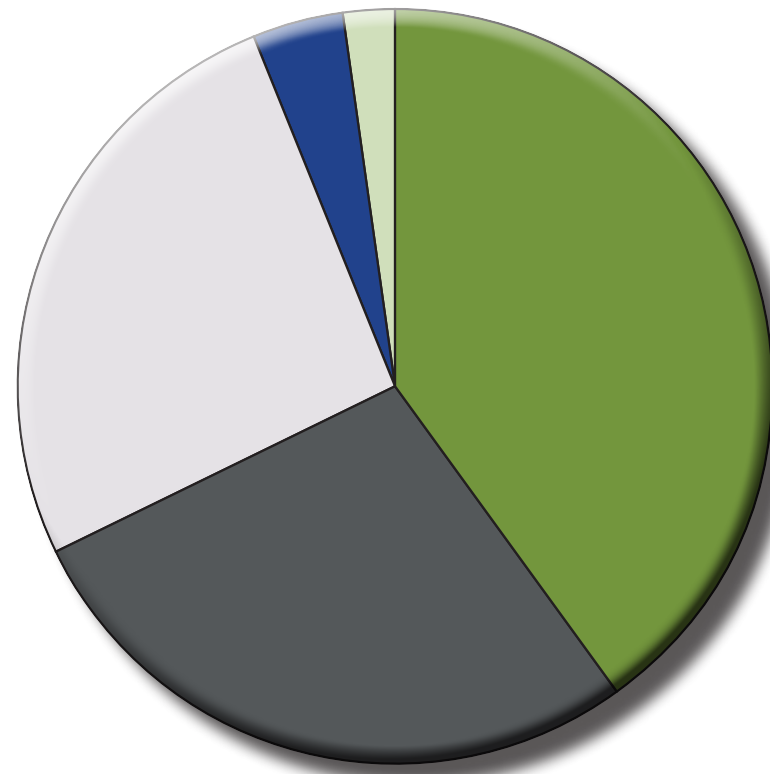
Joe Dickerson
Owner, Koverman Staley
Dickerson Insurance Agency

Tim Hein
Retired Reinsurance Executive

PREMIUM OVERVIEW

2024 IN REVIEW

TOTAL IN-FORCE PREMIUM: \$49.8 Million

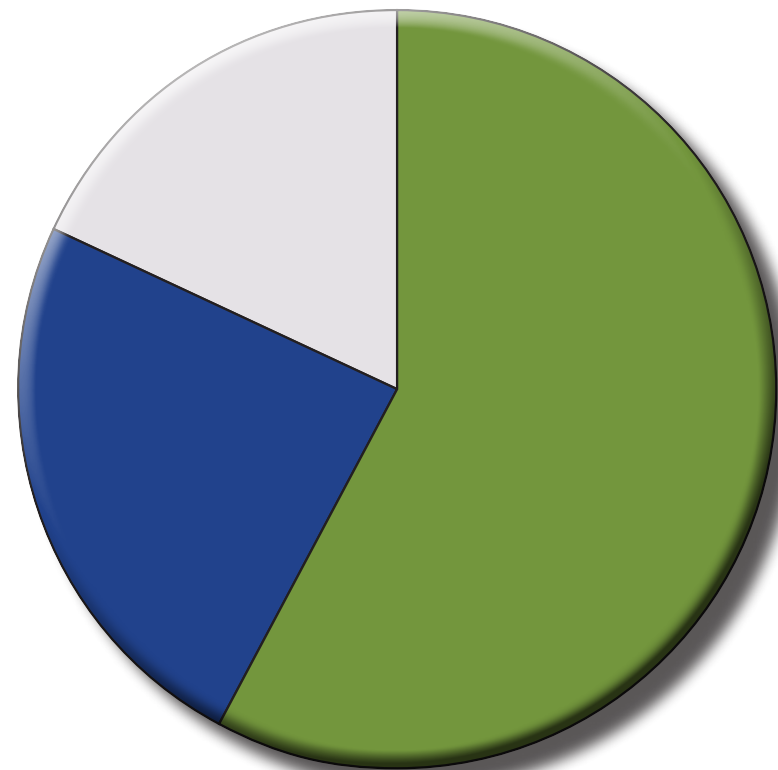


PREMIUM BY LINE

- Auto- 40%
- Farm- 28%
- Home- 26%
- Dwelling Fire- 4%
- Other- 2%

PREMIUM BY STATE

- Ohio- 58%
- Kansas- 24%
- Indiana- 18%



WELCOME TO BUCKEYE!

Eck Agency Inc.
(Attica, KS)

Gordon Insurance LLC
(Noblesville, IN)

Iron Insurance Partners LLC
(Salina, KS)

Malhotra & Associates LLC
(Mansfield, OH)

Pike Insurance
(Minneola, KS)

Six Insurance Services LLC
(Washington Court House, OH)

POLICYHOLDER FEEDBACK

“
Very pleased with the professionalism of all that were involved handling my claim. Thank you to all involved for your patience and understanding while servicing my claims. Much appreciated!
- Mark & Melissa, Kansas policyholders
”

“
Holly made my claim easy and hassle-free and was very helpful on any questions I had for her. I would definitely push anyone I know to insure their property with Buckeye!
- Brad, Ohio policyholder
”

2024 EVENTS

Thank you to our agents who attended events this year! We appreciate you spending your day with us.



CELEBRATING OUR TEAM

COMMUNITY INVOLVEMENT



To celebrate our 145th anniversary, we focused on our Core Value of Community Involvement. Each quarter, we found new ways to support our community, whether by donations or acts of service.

At the beginning of the year, our team collected non-perishable food donations to fill Community Food Trucks across Miami County, Ohio. These boxes are placed throughout the county and anyone in need can visit them to pick up the donations. During the summer, we served hundreds of meals to Piqua, Ohio youth through The Salvation Army summer lunch program. We also collected clothing donations for Seeds of Hope OH, a non-profit organization assisting foster and kinship care families. In December, we continued our holiday tradition of providing and wrapping gifts for a Piqua, Ohio family.

We were pleased to once again achieve 100 percent staff participation in our United Way campaign.

We thank our staff for their donations and efforts throughout 2024.



Left and Middle: Our team collected donations and filled Community Food Trucks across Miami County. Right: We served hundreds of meals with The Salvation Army in Piqua, Ohio.



Thank you to our staff for their donations for Seeds of Hope OH in Troy, Ohio!



We were grateful to be able to provide Christmas gifts for a Piqua, Ohio family.

CELEBRATING OUR TEAM

TEAM UPDATES

Over the past year, we have celebrated seven team members with milestone service anniversaries, totaling 125 years of service. Thank you and congrats again to Chief Financial Officer and Treasurer Chris Collins (5 years), Controller Craig Curcio (25 years), Network Administrator Josh Deal (20 years), Claims Manager Stephanie Meyer (20 years), Accounting Clerk Lisa Minkner (5 years), Underwriting Manager Tracy Tallmadge (20 years), and Vice President of Human Resources and Corporate Secretary Lisa Wesner (30 years)!

Congratulations to Kristine Scalzi, who retired after 22 years of service at Buckeye Insurance Group! We know Kristine will be missed in our Claims Department and within our agency force, but we wish her the best of luck in retirement.

Welcome Liam Henninger, Monica Donnelly, and Nick Cooper to Buckeye Insurance Group! Liam is the newest member of the IT Department and has worked to create user-friendly experiences for our staff, agents, and policyholders. Monica joined our team as an underwriter and will be working on policy maintenance items with many of our Ohio agents. Nick recently joined our Claims Department and is the new field claims adjuster for our Southwest Ohio and Southeast Indiana agents.



Congratulations to our team members who celebrated milestone service anniversaries!



Senior Claims Specialist Kristine Scalzi retired after 22 years of service. Enjoy retirement!

THANK YOU, BILL!

Congratulations to Bill Sweet, who is retiring from our Board of Directors! Bill was elected to the Board in 1992 and has served as Chairman since 2015.

Bill was presented with a plaque commemorating his family's connection to Walloon Lake, Michigan. The plaque was handmade by Chief Financial Officer and Treasurer Chris Collins.

Thank you for over 30 years of service to Buckeye Insurance Group.





Our mission is to provide exceptional protection and service through a dedicated and talented workforce that blends traditional practices with innovative thought and technology.

BUCKEYE
INSURANCE GROUP

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